

AUTOMATED PAYMENTS (ACH) - BORROWER AUTHORIZATION

Lender: _____ Lender Email: _____

To pay your monthly payment by automatic draft from your bank account by using Federal Bank System's ACH program, please complete the information below and return by email to the email above.

Borrower Contact Information

Name: _____
Address: _____
Email: _____
Phone: _____
Property Address: _____

Bank Account Information

Bank Name: _____
Account Holder: _____
Routing Number: _____
Account Number: _____
Account Type: _____

PLEASE ATTACH A VOIDED CHECK OR A LETTER ON BANK LETTERHEAD INDICATING YOUR BANK ACCOUNT NUMBER AND BANK'S ABA NUMBER.

1. I/We hereby authorize a monthly ACH electronic debit from the account designated above to be paid to Lender, and its successors, assigns and/or servicers, in payment of my/our monthly loan obligation, not to exceed the amount allowed by the loan referenced on the above property. Provided however, if the required scheduled loan payment changes for any account related reason, including but not limited to, change in principal balance, interest rate, or in required escrow/impounds, I/We authorize the debit amount to be adjusted accordingly. The amount due on my/our payment statement will notify me/us of changes in amount to be debited from my/our account. I/We acknowledge that this authorization is transferrable to Lender's successors, assigns and/or servicers.
2. In the event the Lender makes an assignment of the note to a new holder of the note, the new holder and its servicer are authorized, in the same manner as the Lender, to initiate a debit entry, or credit to my/our account at my/our bank.
3. I/We acknowledge that automated payments covering my/our loan shall be permissible regardless if my/our loan is performing or non-performing/delinquent, as allowed by law.
4. I/We understand that should my/our bank dishonor my/our automated payment for insufficient or uncollected funds, the original amount, plus an additional non-sufficient funds (NSF) fee, as allowed by law, may be electronically debited from my/our account.
5. Lender, its successors, assigns and/or servicers may represent such dishonored payment to my/our bank up to 2 times (NSF fees apply).
6. I/We authorize Lender, and its successors, assigns and/or servicers, to debit my/our account consistent with the authorization until such time as I/we provide 10 days written notice to Lender, its successors, assigns and/or servicers, of withdrawal of this authorization.
7. I/We am/are aware that in the event the ACH transfer fails for any reason, that I/we shall remain responsible for making the contractual payment(s) in a timely manner. It is further understood that Lender, and its successors, assigns, and/or servicers, shall not be liable for any damages or losses resulting from the failure of any ACH transfer.
8. I/We acknowledge that Lender, its successors, assigns and/or servicers may process automated payments after the maturity date of my/our loan and/or until the loan is paid off, all in accordance with the terms of the loan and applicable law.

NOTE: The electronic **debit date cannot be changed less than 10 days** prior to the next scheduled debit date. Debit date change requests must be submitted in writing.

BALLOON MATURITY PAYMENTS CANNOT BE PROCESSED BY ACH AND MUST BE MADE SEPARATELY.

Signature Date Signature Date